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Kharagpur-721301

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ROY GHOSH
& associates**INDEPENDENT AUDITOR'S REPORT**

To
The Members of
SAIRINDHREE
Vill. Imam Patna, P.O. Lohabaranchak,
Dist. Paschim Medinipur.

We have audited the accompanying financial statements of **SAIRINDHREE (Registration No.: 72798 of 2010-11) Account : The Institute for Academic Excellence** of Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur, West Bengal, which comprise the Balance Sheet as at 31st March, 2018 and the Income & Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAIRINDHREE (Registration No.: 72798 of 2010-11) Account: The Institute for Academic Excellence** for the year ended 31st March, 2018 give a true and fair view :-

- In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2018;
- In the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

The 28th May, 2018.
KHARAGPUR

For ROY GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS



Panchanan Bera
PANCHANAN BERA,
PARTNER
MEMB.NO.: 054413

M. Deccan
28.05.18
Chairman
The Institute for Academic Excellence
At: Imam Patna, P.O. Lohabaranchak,
P.S.: Narayana, Dist. Paschim Medinipur
Pin- 721337 WB

Member
28-05-18
The Institute for Academic Excellence
At: Imam Patna, P.O. Lohabaranchak
Paschim Medinipur, Pin- 721337

SAIRINDHREE

Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

(Regd. No.: 72798 of 2010 - 2011)

Balance Sheet as at 31st March, 2018.

Consolidated

<u>Liabilities</u>	<u>Amount(Rs)</u>	<u>Assets</u>	<u>Amount(Rs)</u>
<u>Capital Fund</u>		Books	5,99,515.65
Opening Capital	78,16,746.01	Land & Building with Construction	1,58,28,565.53
Less: Surplus/(Deficit) during the year	1,58,270.29	Furniture & Fixture	11,32,147.00
	76,58,475.72	Laboratory Equipment	1,68,873.95
		Electrical Equipment	4,36,408.95
Advance Student Fees	37,18,750.00	Computer & Accessories	6,78,259.00
(Please refer Schedule-1)		Machineries	77,400.00
		Misc. Equipment	57,452.00
Development Fees from Students	35,00,000.00	A/C. Machine	38,810.00
		Pump	1,28,820.00
Loan with P.N.B., Lalat Br.	27,27,063.48	Fixed Deposit	20,00,000.00
		<u>Security Deposit with</u>	
Loan from Head Office	16,60,000.00	- WBSEDCL & HPCL	1,36,145.00
External Loan Repaid	30,85,058.00	TDS	9,702.00
		<u>Closing Balance:</u>	
		Cash in Hand	3,829.00
		Cash at Bank	10,53,419.12
			10,57,248.12
	<u>2,23,49,347.20</u>		<u>2,23,49,347.20</u>

As per our report of even date.

**For ROY GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS**



**PANCHANAN BERA
PARTNER**

**The 28th May, 2018.
KHARAGPUR.**

M. K. Chatterjee
28.05.18

**Chairman
The Institute for Academic Excellence
At: Imam patna, P.O.: Lohabaranchak,
P.S.: Narayangarh, Dist: Paschim Medinipur
Pin - 721437, W.B.**

M. K. Chatterjee
28-05-18
**Member
The Institute for Academic Excellence
At: Imampatna, P.O.- Lohabaranchak
Dist.- Paschim Medinipur, Pin-721437**

SAIRINDHREE
(Regd No.: 72798 of 2010 - 2011)
Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

A/c - The Institute for Academic Excellence

Income & Expenditure Account for the year ended 31st March, 2018

<u>Expenditure</u>	<u>Amount (Rs)</u>	<u>Income</u>	<u>Amount (Rs)</u>
To Advertisement Expenses	15,250.00	By Student Fees	98,26,203.75
" Staff Salary	78,47,050.00	" Receipts from Vidyasagar University	11,880.00
" Examination Expenses	35,373.00	" Other Receipts	2,66,120.00
" Vidyasagar University Fees	2,15,401.00	" Misc. Collection	15,800.00
" Fuel	12,990.00		
" Office Expenses	34,496.00	" Excess of Expenditure	
" Postage & Courier	62,500.00	over Income	1,58,270.29
" Bank Charges & DD Comm.	11,038.04		
" Printing & Stationary	63,003.00		
" Electric Bill	98,380.00		
" New Paper & Periodicals	8,549.00		
" Tiffin & Meal Exp.	45,186.00		
" Telephone Expenses	372.00		
" Repairing & Maintanance	66,057.00		
" Travelling Expenses	81,740.00		
" Garden Purpose Exp.	60,607.00		
" Seminar, Puja & Annual Prog. Exp.	4,04,367.00		
" P. Tax Deposit	46,536.00		
" P. F. Deposit	4,42,872.00		
" TDS Deposit	9,000.00		
" Bank Interest paid	2,61,802.00		
" NCTE Fees for D.El.Ed Course	4,01,400.00		
" Panchayat Tax	50,967.00		
" Miscellaneous Expenses	3,338.00		
	<u>1,02,78,274.04</u>		<u>1,02,78,274.04</u>

As per our report of even date.

For ROY GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS

The 28th May, 2018.
KHARAGPUR.



PANCHANAN BERA
PARTNER

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Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

(Regd. No.: 72798 of 2010 - 2011)

Schedule - 1

Advance Student Fees

	<u>Amount(Rs)</u>
Opening Balance	21,69,953.75
Add : This Year	37,18,750.00
	<hr/>
	58,88,703.75
Less: Advance Received in FY 2016-17	21,69,953.75
	<hr/>
	37,18,750.00
	<hr/>

27/05/18
28.05.18,



Chairman
The Institute for Academic Excellence
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28-05-18

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