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**ROY GHOSH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

## AUDITOR'S REPORT

We have audited the accompanying financial statements of **SAIRINDHREE** (Registration No.: 72798 of 2010-11), Account : The Institute for Academic Excellence (B.Ed. & D.El. Ed. College Unit) of Vill. Imam Patna, P.O. Lohabanchak, Dist. Paschim Medinipur, West Bengal, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements in accordance with the applicable accounting principles of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

This audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. This audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAIRINDHREE** (Registration No.: 72798 of 2010-11), Account : The Institute for Academic Excellence (B.Ed. & D.El. Ed. College Unit) for the year ended 31<sup>st</sup> March, 2019 are prepared, in all material respects, in accordance with the accounting principles generally accepted in India.

For ROY GHOSH & ASSOCIATES  
CHARTERED ACCOUNTANTS

The 31<sup>st</sup> July, 2019.  
KHARAGPUR.

  
PANCHANAN BERA, F.C.A.  
PARTNER  
FRN : 320094E  
UDIN : 19054413AAAAAF6408.

**SAIRINDHREE**  
**(Regd No.: 72798 of 2010 - 2011 )**  
**Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.**

**A/c - The Institute for Academic Excellence**  
**Consolidated (B.Ed. College & D. El. Ed.)**  
**Balance Sheet as on 31st March, 2019**

<b>Liabilities</b>	<b>Amount (Rs)</b>	<b>Assets</b>	<b>Amount (Rs)</b>
<b>Capital Fund</b>			
Opening Capital	76,58,475.72	Fixed Assets	
Less: Surplus / (Deficit) during the year	(8,15,883.34)	(Refer Schedule 1)	2,12,58,876.08
	68,42,592.38		
Refundable Caution Money	32,16,875.00		
Development Fees from Students	72,43,425.00		
Loan With PNB, Lalat Br.	27,27,063.48		
Add: This Year	<u>2,12,829.86</u>	29,39,893.34	
TDS from Staff	12,000.00	Fixed Deposit	20,00,000.00
Less: Deposit	<u>11,000.00</u>	Security Deposit with .- WBSEDCL & HPCL	1,36,145.00
Fund from HO A/c	16,60,000.00	TDS	9,702.00
Less: repaid	<u>9,70,000.00</u>		
	6,90,000.00	Closing Balance:	
External Loan	30,85,058.00	Cash in Hand	3,791.94
Less: repaid	<u>5,68,025.00</u>	Cash at Bank	<u>42,303.70</u>
	25,17,033.00		46,095.64
			<u>2,34,50,818.72</u>

As per our report of even date.

**For ROY GHOSH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



**PANCHANAN BERA**  
**PARTNER**

The 31st July, 2019.  
 KHARAGPUR.

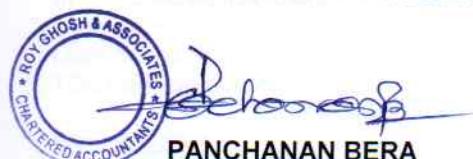
**SAIRINDHREE**  
( Regd No.: 72798 of 2010 - 2011 )  
Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

**A/c - The Institute for Academic Excellence**  
**Consolidated (B.Ed. College & D. El. Ed.)**  
Income & Expenditure Account for the year ended 31st March, 2019

<u>Expenditure</u>	<u>Amount (Rs)</u>	<u>Income</u>	<u>Amount (Rs)</u>
To Bank Charges & Commission	20,720.34	By Bank Interest	94.00
" Interest on Loan	2,67,685.00	" Student Fees	96,25,950.00
" Electric Bill	1,13,625.00	" Student Fine	34,500.00
" Examination Expenses	2,210.00	" Grant Received from Netaji Open	50,000.00
" Exp. For Netaji Open	50,000.00	" Receipt Vidyasagar University	17,460.00
" Fuel	12,200.00	" Receipt from WBUTTEPA	32,280.00
" Garden Purpose Expenses	7,157.00	" Receipt from NIOS	46,000.00
" News Paper	5,446.00		
" Office Expenses	9,153.00		
" Panchayet Tax	28,180.00		
" Postage & Courier	367.00		
" Printing & Stationery	24,086.00		
" Repair & Maintenance	40,208.00		
" Seminr, Puja & Annual Prog. Expenses	95,438.00		
" Staff Salary	87,55,501.00		
" Tiffin & Meal Expenses	12,580.00		
" Travelling Expenses	45,929.00		
" Vidyasagar University	4,65,500.00		
" WBUTTEPA Fees	3,59,200.00		
" Advertisement Exp.	9,915.00		
" Consultation Fees	50,000.00		
" Exp. for NIOS	46,000.00		
" Fees Paid WBBPE	60,000.00		
" Student Uniform	1,16,000.00		
" Website Maintenance	24,497.00		
" P. Tax	570.00	" Excess of Expenditure Over Income	815883.34
	<u>1,06,22,167.34</u>		<u>1,06,22,167.34</u>

As per our report of even date.

**For ROY GHOSH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



PANCHANAN BERA

PARTNER

The 31st July, 2019.  
 KHARAGPUR.

**SAIRINDHREE**  
(Regd No.: 72798 of 2010 - 2011)  
Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

**A/c - The Institute for Academic Excellence**  
**Consolidated (B.Ed. College & D. El. Ed.)**  
Receipts & Payments Account for the year ended 31st March, 2019

<u>Receipts</u>	<u>Amount (Rs.)</u>	<u>Payments</u>	<u>Amount (Rs.)</u>
By Opening Balance :			
Cash in Hand	3,829.00	To Bank Charges & Commission	20,720.34
Cash in Bank	<u>10,53,419.12</u>	" Interest on Loan	2,67,685.00
		" Electric Bill	1,13,625.00
" Bank Interest	94.00	" Examination Expenses	2,210.00
" Student Fees (Refer Sch. A)	91,24,075.00	" Exp. For Netaji Open	50,000.00
" Student Fine	34,500.00	" Fuel	12,200.00
" Grant Received from Netaji Open	50,000.00	" Gardening Expenses	7,157.00
" Receipt Vidyasagar University	17,460.00	" News Paper	5,446.00
" Receipt from WBUTTEPA	32,280.00	" Office Expenses	9,153.00
" Receipt from NIOS	46,000.00	" Panchayet Tax	28,180.00
" Development Fees Received (Refer Sch. B)	37,43,425.00	" Postage & Courier	367.00
" P Fund Received	3,23,220.00	" Printing & Stationery	24,086.00
" P Tax Received	53,460.00	" Repair & Maintenance	40,208.00
" TDS collected from Staff	12,000.00	" Seminr, Puja & Annual Prog. Expenses	95,438.00
" PNB (CC) Loan Received	<u>2,12,829.86</u>	" Staff Salary	87,55,501.00
		" Tiffin & Meal Expenses	12,580.00
		" Travelling Expenses	45,929.00
		" Vidyasagar University	4,65,500.00
		" WBUTTEPA Fees	3,59,200.00
		" Advertisement Exp.	9,915.00
		" Consultation Fees	50,000.00
		" Exp. for NIOS	46,000.00
		" Fees Paid WBBPE	60,000.00
		" Student Uniform	1,16,000.00
		" Website Maintenance	24,497.00
		" P. Tax	570.00
		" P. Fund Deposit (Employee)	3,23,220.00
		" P. Tax (Employee)	53,460.00
		" Book Purchases	4,050.00
		" Building construction	11,63,375.00
		" Computer & Acessories	1,520.00
		" Electrical Equipment	1,38,065.00
		" Furniture	1,49,560.00
		" Laboratory Equipment	12,600.00
		" Land Purchases	38,377.00
		" Aquaguard Purchased	72,959.00
		" Utensils Purchased	580.00
		" Car	5,27,723.00
		" Sports & Music Instument	3,815.00
		" Loan Repaid	5,68,025.00
		" Loan repaid HO	9,70,000.00
		" TDS Deposit (For staff)	11,000.00
		" <u>Closing Balance :</u>	3,791.94
		<u>Cash in Hand</u>	
		<u>Cash at Bank</u>	
		- UBI SB (B. Ed.)	2,020.37
		- UBI CD (B. Ed.)	6,696.24
		- PNB CD (B. Ed.)	17,978.10
		- PNB SB (D. El. Ed.)	5,923.80
		- PNB CD (D. El. Ed.)	9,685.19
			<u>1,47,06,591.98</u>

1,47,06,591.98



**SAIRINDHREE**

**Vill. Imam Patna, P.O. Lohabaranachak, Dist. Paschim Medinipur.**

(Regd No.: 72798 of 2010 - 2011)

**FIXED ASSETS:**

**Schedule - 1**

Opening Balance				Addition / Deletion				Closing Balance				
H.O. Amount (Rs.)	College Amount (Rs.)	School Amount (Rs.)	Total Amount (Rs.)	H.O. Amount (Rs.)	College Amount (Rs.)	School Amount (Rs.)	Total Amount (Rs.)	H.O. Amount (Rs.)	College Amount (Rs.)	School Amount (Rs.)	Total Amount (Rs.)	
Books	0.00	599515.65	0.00	599515.65	0.00	4050.00	4100.00	8150.00	0.00	603565.65	4100.00	607665.65
Land & Building with Construction	7564995.00	15828565.53	0.00	23413560.53	0.00	1201752.00	0.00	1201752.00	7584995.00	17030317.53	0.00	24615312.53
Furniture & Fixture	3510.00	1132147.00	0.00	1135657.00	0.00	149560.00	0.00	149560.00	3510.00	1281707.00	0.00	1285217.00
Laboratory Equipment	0.00	168873.95	0.00	168873.95	0.00	12600.00	4010.00	16610.00	0.00	181473.95	4010.00	185483.95
Electrical Equipment	0.00	436408.95	0.00	436408.95	0.00	138065.00	0.00	138065.00	0.00	574473.95	0.00	574473.95
Computer & Accessories	0.00	678259.00	0.00	678259.00	0.00	1520.00	0.00	1520.00	0.00	679779.00	0.00	679779.00
Machineries	0.00	77400.00	0.00	77400.00	0.00	0.00	0.00	0.00	77400.00	0.00	77400.00	
Sports, Musical & other Equipment	0.00	57452.00	0.00	57452.00	0.00	3815.00	0.00	3815.00	0.00	61267.00	0.00	61267.00
A/C. Machine	0.00	38810.00	0.00	38810.00	0.00	0.00	0.00	0.00	38810.00	0.00	38810.00	
Utensils	3910.00	0.00	0.00	3910.00	0.00	580.00	0.00	580.00	3910.00	580.00	0.00	4490.00
Pump	0.00	128820.00	0.00	128820.00	0.00	0.00	0.00	0.00	128820.00	0.00	128820.00	
Aquaguard	0.00	0.00	0.00	0.00	72959.00	0.00	72959.00	0.00	72959.00	0.00	72959.00	
Car	0.00	0.00	0.00	0.00	527723.00	0.00	527723.00	0.00	527723.00	0.00	527723.00	
	7592415.00	19146252.08	0.00	26738667.08	0.00	2112624.00	8110.00	2120734.00	7592415.00	21258876.08	8110.00	28859401.08



**SAIRINDHREE**  
**( Regd No.: 72798 of 2010 - 2011 )**  
**Vill. Imam Patna, P.O. Lohabanchak, Dist. Paschim Medinipur.**

**A/c - The Institute for Academic Excellence**  
**Consolidated (B.Ed. College & D. El. Ed.)**

**Schedule - A**

**Student's Fees**

- As per last Year  
 Received this Year

Less: Advance fees Received

**Fees for this year**

**Amount (Rs.)**

37,18,750.00

91,24,075.00

1,28,42,825.00

32,16,875.00

96,25,950.00

**Schedule - B**

**Development Fees from Students**

- As per last Year  
 Add: This year

35,00,000.00

37,43,425.00

72,43,425.00



In Pursuit of our Mission to Develop the Potential of SABARMATI Ganga, we are committed to the Academic Excellence in the year 2010-2011 and beyond, in all our endeavours.