



Kharagpur Branch:
NTE-206, Golebazar Railway Market,
Kharagpur-721301
Phone No: 03222-226214 / 226215,
E Mail: rgaitax@gmail.com

ROY GHOSH
& Associates

AUDITOR'S REPORT

We have audited the accompanying financial statements of **SAIRINDHREE (Registration No.: 72798 of 2010-11), Account : The Institute for Academic Excellence (B.Ed. & D.El. Ed. College Unit)** of Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur, West Bengal, which comprise the Balance Sheet as at 31st March, 2019 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements in accordance with the applicable accounting principles of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

This audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. This audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAIRINDHREE (Registration No.: 72798 of 2010-11), Account : The Institute for Academic Excellence (B.Ed. & D.El. Ed. College Unit)** for the year ended 31st March, 2019 are prepared, in all material respects, in accordance with the accounting principles generally accepted in India.

**For ROY GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS**

**The 31st July, 2019.
KHARAGPUR.**



**PANCHANAN BERA, F.C.A.
PARTNER**

FRN : 320094E

UDIN : 19054413AAAAAF6408.

A/c - The Institute for Academic Excellence
Consolidated (B.Ed. College & D. El. Ed.)
Balance Sheet as on 31st March, 2019

As per our report of even date.

For ROY GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS

PANCHANAN BERA
PARTNER

SAIRINDHREE
(Regd No.: 72798 of 2010 - 2011)
Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

A/c - The Institute for Academic Excellence
Consolidated (B.Ed. College & D. El. Ed.)
Income & Expenditure Account for the year ended 31st March, 2019

<u>Expenditure</u>	<u>Amount (Rs)</u>	<u>Income</u>	<u>Amount (Rs)</u>
To Bank Charges & Commission	20,720.34	By Bank Interest	94.00
" Interest on Loan	2,67,685.00	" Student Fees	96,25,950.00
" Electric Bill	1,13,625.00	" Student Fine	34,500.00
" Examination Expenses	2,210.00	" Grant Received from Netaji Open	50,000.00
" Exp. For Netaji Open	50,000.00	" Receipt Vidyasagar University	17,460.00
" Fuel	12,200.00	" Receipt from WBUTTEPA	32,280.00
" Garden Purpose Expenses	7,157.00	" Receipt from NIOS	46,000.00
" News Paper	5,446.00		
" Office Expenses	9,153.00		
" Panchayet Tax	28,180.00		
" Postage & Courier	367.00		
" Printing & Stationery	24,086.00		
" Repair & Maintenance	40,208.00		
" Seminar, Puja & Annual Prog. Expenses	95,438.00		
" Staff Salary	87,55,501.00		
" Tiffin & Meal Expenses	12,580.00		
" Travelling Expenses	45,929.00		
" Vidyasagar University	4,65,500.00		
" WBUTTEPA Fees	3,59,200.00		
" Advertisement Exp.	9,915.00		
" Consultation Fees	50,000.00		
" Exp. for NIOS	46,000.00		
" Fees Paid WBBPE	60,000.00		
" Student Uniform	1,16,000.00		
" Website Maintenance	24,497.00		
" P. Tax	570.00	" Excess of Expenditure Over Income	815883.34
	<u>1,06,22,167.34</u>		<u>1,06,22,167.34</u>

As per our report of even date.

For ROY GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS



PANCHANAN BERA

PARTNER

The 31st July, 2019.
KHARAGPUR.

SAIRINDHREE
(Regd No.: 72798 of 2010 - 2011)
Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

A/c - The Institute for Academic Excellence
Consolidated (B.Ed. College & D. El. Ed.)
Receipts & Payments Account for the year ended 31st March, 2019

<u>Receipts</u>	<u>Amount (Rs.)</u>	<u>Payments</u>	<u>Amount (Rs.)</u>
By Opening Balance :		To Bank Charges & Commission	20,720.34
Cash in Hand	3,829.00	" Interest on Loan	2,67,685.00
Cash in Bank	<u>10,53,419.12</u>	" Electric Bill	1,13,625.00
		" Examination Expenses	2,210.00
" Bank Interest	94.00	" Exp. For Netaji Open	50,000.00
" Student Fees (Refer Sch. A)	91,24,075.00	" Fuel	12,200.00
" Student Fine	34,500.00	" Gardening Expenses	7,157.00
" Grant Received from Netaji Open	50,000.00	" News Paper	5,446.00
" Receipt Vidyasagar University	17,460.00	" Office Expenses	9,153.00
" Receipt from WBUTTEPA	32,280.00	" Panchayet Tax	28,180.00
" Receipt from NIOS	46,000.00	" Postage & Courier	367.00
" Development Fees Received (Refer Sch. B)	37,43,425.00	" Printing & Stationery	24,086.00
" P Fund Received	3,23,220.00	" Repair & Maintenance	40,208.00
" P Tax Received	53,460.00	" Seminr, Puja & Annual Prog. Expenses	95,438.00
" TDS collected from Staff	12,000.00	" Staff Salary	87,55,501.00
" PNB (CC) Loan Received	2,12,829.86	" Tiffin & Meal Expenses	12,580.00
		" Travelling Expenses	45,929.00
		" Vidyasagar University	4,65,500.00
		" WBUTTEPA Fees	3,59,200.00
		" Advertisement Exp.	9,915.00
		" Consultation Fees	50,000.00
		" Exp. for NIOS	46,000.00
		" Fees Paid WBBPE	60,000.00
		" Student Uniform	1,16,000.00
		" Website Maintenance	24,497.00
		" P. Tax	570.00
		" P. Fund Deposit (Employee)	3,23,220.00
		" P. Tax (Employee)	53,460.00
		" Book Purchases	4,050.00
		" Building construction	11,63,375.00
		" Computer & Acessories	1,520.00
		" Electrical Equipment	1,38,065.00
		" Furniture	1,49,560.00
		" Laboratory Equipment	12,600.00
		" Land Purchases	38,377.00
		" Aquaguard Purchased	72,959.00
		" Utensils Purchased	580.00
		" Car	5,27,723.00
		" Sports & Music Instrument	3,815.00
		" Loan Repaid	5,68,025.00
		" Loan repaid HO	9,70,000.00
		" TDS Deposit (For staff)	11,000.00
		" <u>Closing Balance :</u>	
		Cash in Hand	3,791.94
		<u>Cash at Bank</u>	
		- UBI SB (B. Ed.)	2,020.37
		- UBI CD (B. Ed.)	6,696.24
		- PNB CD (B. Ed.)	17,978.10
		- PNB SB (D. El. Ed.)	5,923.80
		- PNB CD (D. El. Ed.)	9,685.19
			<u>1,47,06,591.98</u>
	<u>1,47,06,591.98</u>		



SAIRINDHREE

Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur

(Regd No.: 72798 of 2010 - 2011)

FIXED ASSETS:

Schedule - 1

	Opening Balance				Addition / Deletion				Closing Balance								
	H.O.		College		School		Total		H.O.		College		School		Total		
	Amount	(Rs.)	Amount	(Rs.)	Amount	(Rs.)	Amount	(Rs.)	Amount	(Rs.)	Amount	(Rs.)	Amount	(Rs.)	Amount	(Rs.)	
Books	0.00		599515.65		0.00		599515.65		0.00		4050.00		4100.00		603565.65		607665.65
Land & Building with																	
Construction	7584995.00		15828565.53		0.00		23413560.53		0.00		1201752.00		0.00		1201752.00		7584995.00
Furniture & Fixture	3510.00		1132147.00		0.00		1135657.00		0.00		149560.00		0.00		149560.00		3510.00
Laboratory Equipment	0.00		168873.95		0.00		168873.95		0.00		12600.00		4010.00		16610.00		0.00
Electrical Equipment	0.00		436408.95		0.00		436408.95		0.00		138065.00		0.00		138065.00		0.00
Computer &																	
Accessories	0.00		678259.00		0.00		678259.00		0.00		1520.00		0.00		1520.00		0.00
Machinerie	0.00		77400.00		0.00		77400.00		0.00		0.00		0.00		0.00		0.00
Sports, Musical & other																	
Equipment	0.00		57452.00		0.00		57452.00		0.00		3815.00		0.00		3815.00		0.00
A/C. Machine	0.00		38810.00		0.00		38810.00		0.00		0.00		0.00		0.00		0.00
Utensils	3910.00		0.00		0.00		3910.00		0.00		580.00		0.00		580.00		3910.00
Pump	0.00		128820.00		0.00		128820.00		0.00		0.00		0.00		0.00		0.00
Aquaguard	0.00		0.00		0.00		0.00		0.00		72959.00		0.00		72959.00		0.00
Car	0.00		0.00		0.00		0.00		0.00		527723.00		0.00		527723.00		0.00
	7592415.00		19146252.08		0.00		26738667.08		0.00		2112624.00		8110.00		2120734.00		7592415.00



SAIRINDHREE
(Regd No.: 72798 of 2010 - 2011)
Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

A/c - The Institute for Academic Excellence
Consolidated (B.Ed. College & D. El. Ed.)

Schedule - A
Student's Fees

- As per last Year
Received this Year

Less: Advance fees Received
Fees for this year

Amount (Rs.)

37,18,750.00
91,24,075.00
1,28,42,825.00
32,16,875.00
96,25,950.00

Schedule - B
Development Fees from Students

- As per last Year
Add: This year

35,00,000.00
37,43,425.00
72,43,425.00

