

**PARTNER**

S. Roy, F.C.A.  
 M. Ghosh, F.C.A.  
 P. Bera, F.C.A.  
 S. Agarwal, A.C.A.  
 S. C. Pal, F.C.A.  
 M. Das, A.C.A.  
 P. R. Matcha, A.C.A.

***Roy Ghosh &  
 Associates*** Chartered Accountants

**Branches**

Bunglow No. 2, Gujrati Colony, Baldeo Bagh, Jabalpur – 482 002	NTE – 206, Golebazar, Rly. Market, Kharagpur – 721 301.	Nilgiri-1, Flat No. 13D, Sector-34, Noida – 201 306.	Chowdhury Market, 39, Kalna Road, Badamtala Burdwan – 713 101.
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**AUDITOR'S REPORT**

We have audited the accompanying financial statements of SAIRINDHREE (The Institute of Academic Excellence – B. Ed. College Unit) of Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur, West Bengal, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2014 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management of the organization is responsible for the preparation of these financial statements in accordance with the applicable accounting principles of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

This audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. This audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAIRINDHREE (The Institute of Academic Excellence – B. Ed. College Unit) for the year ended 31<sup>st</sup> March, 2014 are prepared, in all material respects, in accordance with the accounting principles generally accepted in India.

The 5<sup>th</sup> May, 2014.  
 KHARAGPUR.

*Mr. Deooyee*  
 05/05/14  
 Secretary

The Institute for Academic Excellence  
 Imam Patna, Narayangarh  
 Paschim Medinipur



For ROY GHOSH & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 PANCHANAN BERA, F.C.A.  
 PARTNER  
 MEMB.NO.: 054413.

*05-05-14*  
 President  
 Institute for Academic Excellence  
 Imam Patna, Lohabaranchak  
 Narayangarh, Paschim Medinipur

Head Office : 545 G.T. Road (South), 4<sup>th</sup> Floor, Room No. 10, Howrah – 711 101 : 2660-6682, 2660-0907

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**The Institute of Academic Excellence**  
**Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.**

**B.Ed. College Unit**

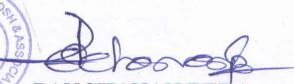
**Balance Sheet as on 31st March, 2014**

<b><u>Liabilities</u></b>	<b><u>Amount</u></b>	<b><u>Assets</u></b>	<b><u>Amount</u></b>
Capital Fund	3695329.45	Land & Building with Construction (Net)	2808337.53
External Loan	846000.00	Furniture & Fixture (Net)	795977.00
Student Caution Money & Fees	1290300.00	Computer & Acesssories (Net)	190148.00
		Laboratory Equipment (Net)	127669.95
		Electrical Equipment (Net)	312859.95
		Books (Net)	367494.65
		Xerox Machine (Net)	77400.00
		Misc. Equipmet (Net)	36486.00
		Pump (Net)	128820.00
		Fixed Deposit	800000.00
		Security Deposit with WBSEDC & HPCL	136145.00
		TDS	9702.00
		Cash in Hand	449.00
		Cash at Bank	<u>40140.37</u>
	<u>5831629.45</u>		<u>5831629.45</u>

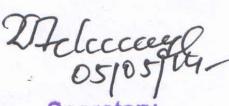
As per our report of even date

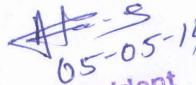
For ROY GHOSH & ASSOCIATES  
 CHARTERED ACCOUNTANTS



  
**PANCHANAN BERA**  
**PARTNER.**

5th May 2014  
 KHARAGPUR.

  
**Secretary**  
 The Institute for Academic Excellence  
 Imam Patna, Narayangarh  
 Paschim Medinipur

  
**President**  
 The Institute for Academic Excellence (B.Ed)  
 Imam Patna, Loha Baran Chak  
 Narayangarh Paschim Medinipur

**SAIRINDHREE**  
**The Institute of Academic Excellence**  
**Vill. Imam Patna, P.O. Lohabanchak, Dist. Paschim Medinipur.**

**B.Ed. College Unit**

**Income & Expenditure Account for the year ended on 31.03.2014**

<b><u>Expenditure</u></b>	<b><u>Amount</u></b>	<b><u>Income</u></b>	<b><u>Amount</u></b>
To Advertisement Expenses	44090.00	By Student Fees	4800720.00
" Staff Salary	3316000.00	" Bank Interest	77994.35
" Examination Expenses	24328.00	" P. Tax Collection	15790.00
" WBCHSE Fees	40000.00		
" Vidyasagar University Fees	152490.00		
" Fuel	10330.00		
" News Paper	2797.00		
" Office Expenses	31623.00		
" Postage & Courier	163.00		
" Bank Charges & DD Comm.	1496.00		
" Printing & Stationary	31592.00		
" Electric Bill	59080.00		
" Magazine & Wall Magazine Purpose Ex	24000.00		
" Tiffin & Meal Exp.	39456.00		
" Interview Purpose Exp.	8600.00		
" Telephone Expenses	1320.00		
" Cable Bill	1050.00		
" Reparing & Maintanance	69880.00		
" Travelling Expenses	42311.00		
" Garden Purpose Exp.	13500.00		
" Seminar, Puja & Annual Prog. Exp.	202490.00		
" Panchayet Tax	60828.00		
" P. Tax Deposit	15790.00		
" Depreciation	321421.93		
" Excess of Income over Expenditure	379868.43		
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	4894504.36		4894504.35

As per our report of even date

For ROY GHOSH & ASSOCIATES  
 CHARTERED ACCOUNTANTS

5th May 2014  
 KHARAGPUR.



PANCHANAN BERA  
PARTNER.

*27/05/14*  
 05/05/14  
**Secretary**  
 The Institute for Academic Excellence  
 Imam Patna, Narayangarh  
 Paschim Medinipur

**SAIRINDHREE**

*05-05-14*  
**President**  
 The Institute for Academic Excellence (B.Ed)  
 Imam Patna, Lohabanchak  
 Narayangarh Paschim Medinipur