

PARTNER

S. Roy, F.C.A.
M. Ghosh, F.C.A.
P. Bera, F.C.A.
S. Agarwal, A.C.A.
S. C. Pal, F.C.A.
M. Das, A.C.A.
P. R. Matcha, A.C.A.

Bungalow No. 2, Gujarati
Colony, Baldeo Bagh,
Jabalpur - 482 002

*Roy Ghosh &
Associates* Chartered Accountants

Branches

NTE – 206, Golebazar,
Rly. Market,
Kharagpur – 721 301. Nilgiri-1, Flat No. 13D,
Sector-34,
Noida – 201 306. Chowdhury Market,
39, Kalna Road, Badamtala
Burdwan – 713 101.

AUDITOR'S REPORT

We have audited the accompanying financial statements of "The Institute of Academic Excellence (IAE)", a unit of "Sairindhree" of Imam Patna, Lohabaranchak, Paschim Medinipur, West Bengal, which comprise Receipts & Payment Account, Income & Expenditure Account and Balance Sheet as at 31st March, 2017.

Management's Responsibility for the Financial Statements :

Management is responsible for the preparation of these financial statements in accordance with the applicable accounting principles of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

This audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. This audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of "The Institute of Academic Excellence (IAE)", a unit of "Sairindhree" of Imam Patna, Lohabanchak, Paschim Medinipur, West Bengal, for the year ended 31st March, 2017 are prepared, in all material respects, in accordance with the accounting principles generally accepted in India.

**For ROY GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS**

The 8th June, 2017.
KHARAGPUR.



PANCHANAN BERA
PARTNER
MEMB. NO.: 054413.

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SAIRINDHREE
The Institute of Academic Excellence
Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

B.Ed. College Unit

Balance Sheet as on 31st March, 2017

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Capital Fund	7816746.01	Land & Building with Construction	13900637.53
External Loan	4193321.00	Furniture & Fixture	1030997.00
Student Caution Money & Fees	2169953.75	Computer & Acesssories	328919.00
Fund From H.O.	1660000.00	Laboratory Equipment	167599.95
Loan With PNB, Lalat Br.	3029354.00	Electrical Equipment	364274.95
		Books	509854.65
		Xerox Machine	77400.00
		Misc. Equipmet	49196.00
		Pump	128820.00
		Fixed Deposit	2000000.00
		Security Deposit with WBSEDCL & HPCL	136145.00
		TDS	9702.00
		Cash in Hand	1348.00
		Cash at Bank	<u>164480.68</u>
	<u>18869374.76</u>		<u>18869374.76</u>

As per our report of even date

**For ROY GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS**

8th June 2017
KHARAGPUR.


PANCHANAN BERA
PARTNER.

SAIRINDHREE
The Institute of Academic Excellence
Vill. Imam Patna, P.O. Lohabanchak, Dist. Paschim Medinipur.

B.Ed. College Unit

Income & Expenditure Account for the year ended on 31.03.2017

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Advertisement Exp.	35500.00	By Student Fees	6591386.25
" Staff Salary	4366800.00	" Bank Interest	690.50
" Examination Expenses	34884.00	" P. Tax Collection	25290.00
" Vidyasagar University Fees	559920.00	" Receipts form Vidyasagar	60369.00
" Fuel	7410.00	University	
" Office Expenses	43750.00		
" Postage & Courier	1953.00		
" Bank Charges & DD Comm.	7981.93		
" Printing & Stationary	36378.00		
" Electric Bill	76457.00		
" New Paper & Periodical	4709.00		
" Tiffin & Meal Exp.	64841.00		
" Telephone Expenses	234.00		
" Reparing & Maintanance	226590.00		
" Travelling Expenses	109434.00		
" Garden Purpose Exp.	69229.00		
" Seminar, Puja & Annual Prog. Exp.	77550.00		
" P. Tax Deposit	25160.00		
" Bank Interest paid	301084.00		
" NCTE, WBUTTEPA & WBBPE Fees	30167.00		
" Panchayet Tax	4911.00		
" Miscellaneous Expenses	17905.00		
" Excess of Income over Expenditure	574887.82		
	<u>6677735.75</u>		<u>6677735.75</u>

As per our report of even date

**For ROY GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS**


PANCHANAN BERA
PARTNER.

8th June 2017
KHARAGPUR.